



National Electrification Administration

Corporate Fund

Trial Balance

As of May 31, 2023



Account Title	Account Code	Debit	Credit
Cash - Collecting Officers	102	7,525.00	
Petty Cash Fund	104	40,000.00	
Payroll Fund	106	136,550.00	
Cash in Bank - Local Currency, Current Account	111	2,120,212,368.05	
Cash in Bank - Local Currency, Savings Account	112	920,888,165.91	
Accounts Receivable	121	196,082,232.73	
Due from Officers and Employees	123	371,420.70	
Loans Receivable - LGUs	125	4,586,174.27	
Loans Receivable - Others	126	11,319,343,618.00	
Interest Receivable	129	4,034,719.94	
Due from NGAs	136	37,775,558.02	
Due from GOCCs	137	25,351,080.00	
Due from NGOs/POs	139	3,401,322,095.97	
Receivables - Disallowances/Charges	146	1,114,946.68	
Advances to Officers and Employees	148	414,400.00	
Other Receivables	149	45,394,651.02	
Merchandise Inventory	154	4,876,378.78	
Office Supplies Inventory	155	1,582,066.63	
Other Supplies Inventory	165	466,500.61	
Prepaid Insurance	178	264,928.68	
Advances to Contractors	181	247,703.70	
Other Prepaid Expenses	185	1,562,376.86	
Guaranty Deposits	186	200,000.00	
Land	201	36,204,376.84	
Land Improvements	202	792,398.33	
Office Buildings	211	302,677,889.67	
Other Structures	215	54,000.00	
Office Equipment	221	504,950.66	
Furniture and Fixtures	222	8,684,173.76	
IT Equipment and Software	223	23,725,209.07	
Communication Equipment	229	4,979,176.65	
Technical and Scientific Equipment	236	5,576,440.00	
Other Machinery and Equipment	240	145,000.00	
Motor Vehicles	241	36,936,743.85	
Other Property, Plant and Equipment	250	335,305.00	
Other Assets	290	19,107,535.04	
Allowance for Doubtful Accounts	301		522,009,137.59
Accumulated Depreciation - Land Improvements	302		695,329.83
Accumulated Depreciation - Office Buildings	311		203,209,867.49
Accumulated Depreciation - Other Structures	315		43,740.00
Accumulated Depreciation - Office Equipment	321		454,455.60
Accumulated Depreciation - Furniture and Fixtures	322		6,597,505.43
Accumulated Depreciation - IT Equipment	323		17,105,529.56
Accumulated Depreciation - Communication Equipment	329		3,883,739.84
Accumulated Depreciation - Technical and Scientific Equipment	336		4,510,011.60
Accumulated Depreciation - Other Machinery and Equipment	340		19,575.00
Accumulated Depreciation - Motor Vehicles	341		27,832,237.33
Accumulated Depreciation - Other Property, Plant and Equipment	350		246,599.40
Accounts Payable	401		35,469,970.90
Due to Officers and Employees	403		128,527,292.12
Due to BIR	412		3,851,944.14
Due to GSIS	413		5,589,282.03
Due to PAG-IBIG	414		463,955.54
Due to PHILHEALTH	415		517,484.86
Due to Other NGAs	416		5,061,788,579.64
Guaranty Deposits Payable	426		467,506.80
Performance/Bidders/Bail Bonds Payable	427		321,254.00
Other Payables	439		1,503,405,584.40
Other Deferred Credits	455		500,879,724.30
Government Equity	501		5,148,021,585.58



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Account Title	Account Code	Debit	Credit
Retained Earnings	510		12,261,614,995.95
Processing Fees	621		96,504.50
Seminar Fees	622		4,500.00
Other Service Income	628		28,109,321.49
Printing and Publication Income	641		500.00
Rent Income	642		222,007.63
Interest Income	664		133,470,413.76
Miscellaneous Income	678		6,784,007.65
Gain/Loss on Foreign Exchange (FOREX)	681	67,486.35	
Prior Years' Adjustments	684	6,926,526,739.02	
Salaries and Wages - Regular	701	76,436,694.72	
Personnel Economic Relief Allowance (PERA)	711	2,874,727.27	
Representation Allowance (RA)	713	1,445,625.00	
Transportation Allowance (TA)	714	1,053,125.00	
Clothing/Uniform Allowance	715	1,662,000.00	
Productivity Incentive Allowance	717	15,643,150.00	
Honoraria	720	933,000.00	
Longevity Pay	722	60,000.00	
Overtime and Night Pay	723	594,270.65	
Life and Retirement Insurance Contributions	731	7,635,275.63	
PAG-IBIG Contributions	732	112,800.00	
PHILHEALTH Contributions	733	1,086,379.34	
ECC Contributions	734	127,100.00	
Terminal Leave Benefits	742	5,455.22	
Travelling Expenses - Local	751	7,352,553.96	
Travelling Expenses - Foreign	752	173,157.95	
Training Expenses	753	4,257,994.59	
Office Supplies Expenses	755	1,247,319.65	
Gasoline, Oil and Lubricants Expenses	761	938,138.34	
Other Supplies Expenses	765	291,822.57	
Water Expenses	766	504,487.84	
Electricity Expenses	767	3,680,074.36	
Postage and Deliveries	771	227,253.00	
Telephone Expenses - Landline	772	527,417.31	
Telephone Expenses - Mobile	773	217,134.49	
Internet Expenses	774	394,707.32	
Printing and Binding Expenses	781	145,800.00	
Rent Expenses	782	192,537.35	
Representation Expenses	783	22,500.00	
Subscription Expenses	786	1,988,908.68	
Auditing Services	792	4,932,567.52	
Consultancy Services	793	1,359,860.22	
General Services	795	1,866,516.48	
Janitorial Services	796	1,941,074.25	
Security Services	797	1,034,240.60	
Repairs and Maintenance - Office Buildings	811	1,174,250.19	
Repairs and Maintenance - Furniture and Fixtures	822	31,270.00	
Repairs and Maintenance - IT Equipment and Software	823	6,500.00	
Repairs and Maintenance - Motor Vehicles	841	306,382.98	
Miscellaneous Expenses	884	120,921.97	
Taxes, Duties and Licenses	891	748,779.90	
Fidelity Bond Premiums	892	180,712.50	
Insurance Expenses	893	1,513,748.09	
Depreciation - Office Buildings	911	4,088,818.15	
Depreciation - Other Structures	915	2,025.00	
Depreciation - Furniture and Fixtures	922	312,146.65	
Depreciation - IT Equipment	923	591,221.75	
Depreciation - Communication Equipment	929	207,460.49	
Depreciation - Technical and Scientific Equipment	936	11,508.00	
Depreciation - Other Machineries and Equipment	940	10,875.00	



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Account Title	Account Code	Debit	Credit
Depreciation - Motor Vehicles	941	681,495.00	
Other Maintenance and Operating Expenses	969	655,417.19	
Bank Charges	971	12,056.00	
TOTAL		25,606,214,143.96	25,606,214,143.96

Certified Correct :

MA. CHONA O. DELA CRUZ

Manager

Financial Services and Accounting Division